CHAPTER 12

POS AND JOB COSTING

POINT OF SALES

POS (Point of Sales) is a feature through which we can create an Invoice at a point of sales, and collect the payment from the customers. POS Invoice is generated when a customer is making purchase in person and the process of checking is part of it.

CREATION OF POS INVOICE VOUCHER TYPE

I. WITHOUT VOUCHER CLASS

    1) Gate way of Tally
    2) Account's Info
    3) Voucher Type
    4) Create
    5) Name = POS Invoice
    6) Type of voucher = Sales
    7) Use for POS Invoicing = Yes
    8) Print Message 1 = Thank You!
    9) Print Message 2 = Visit Us Again!

II. WITH VOUCHER CLASS

    1) Name of Class = POS.
    2) Give the particular from the statement given below:

DEFAULT LEDGER A\Cs	ENABLE	LEDGER NAME
a. Gift Vouchers	Yes	Timex Gift Voucher (Sundry Debtors)
b. Credit\Debit card Payment	Yes	Visa Card (OD A/c)
c. Cheque\DD	Yes	Canara Bank(Bank Account)
d. Cash	Yes	Cash

CREATING A POS INVOICE

Gateway of Tally -->Accounting Vouchers --> F8: Sales -->POS Invoice

Post the following transactions through

    (a) Single Mode Payment and
    (b) Multi Mode Payment.
  Purchases made as follows:

192 Pages Note Book	200 Nos @ Rs.11 each
Cello Pen	150 Nos @ Rs.8 each
Nataraj Pencil	75 Nos @ Rs.14 each 1% Discount
Crayons	30 Nos @ Rs.10 each 2% Discount

Note:
(a) Select Single Payment/Multi Payment from Button Panel
(b) Single Payment: Cash
(c) Multi Payment: Timex Gift Voucher = 1200; VISA Card = 1300; Canara Bank = 600;
    Cash=?
(d) Cash Tendered by customer Rs.2000.

COST CENTRE

Cost Centre is useful to find out the classified expenses or incomes of different Cost Centre like Purchase Department, Sales Department, Production Department, etc

ACTIVATION:

1. Press F11: Features
2. Accounting Features
3. Maintain Cost Centres = "YES"

Post the following transactions:

12.04.2006	Salary Paid Rs. 200000: Purchases Department 30%; Sales Department 40%; Production Department 30%.
15.05.2006	Electricity Charges Paid Rs. 30000: Purchases Department 25%; Sales Department 35%; Production Department 40%.
18.07.2006	Telephone Charges Rs. 12000; Purchases Department 30%; Sales Department 35%; Production Department 35%.
30.08.2006	Commission Received Rs.6000; Purchases Department 40%; Sales Department 40%; Production Department 20%.
05.09.2006	Discount Received Rs. 4000; Purchases Department 40%; Sales Department 40%; Production Department 20%.

HOW TO VIEW COST CENTRE?

1. Gateway of Tally
2. Display
3. Statement of Accounts
4. Cost Centre
5. Cost Centre Break-Up

JOB COSTING

Job Costing feature is useful to find out the cost and revenue of a particular job or project to the smallest level. Costs associated with the planning, implementation and completion of a project or job are known as Job costs

ACTIVATION

1. Press F11: Features
2. Maintain Cost Centers = "YES"
3. Use Cost Centre for Job Costing = "YES"
4. While Ledger creation, Cost Centers are applicable? = "YES"

EXERCISE

Post the following transactions:

01.4.2012	Opening stocks: Bricks 10000; Cement bags 20 bags; Godown at Coimbatore;
02.4.2012	Purchases made: 100000 bricks for Rs.15 each; 200 cement bags for Rs.300 each;
02.4.2012	Sales made: 70000 bricks for Rs.20 each;
02.4.2012	Sales made: 150 bags cement bags for Rs.350 each
01.5.2012	Purchases made: 25000 bricks for Rs.15 each
02.5.2012	Sales made: 50000 bricks for Rs.20 each
02.6.2012	50 cement bags bought for Rs.300 each
02.6.2012	90 cements bags sold for Rs.350 each
01.7.2012	Commission received Rs.25000
02.9.2012	Stocks transferred from Coimbatore to Chennai